

# Cherry Ridge Owners Association

## Statement of Revenues and Expenses 9/1/2024 - 9/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income Operating</b>							
40000 - Operating Assessment	-	-	-	63,005.22	63,005.22	-	63,005.22
40010 - Interest Revenue- Bank Operating	.34	-	.34	7.85	-	7.85	-
40100 - Late Fee	(125.00)	-	(125.00)	3,025.00	-	3,025.00	-
40110 - NSF Fee	-	-	-	10.00	-	10.00	-
40120 - Interest	18.60	-	18.60	435.46	-	435.46	-
40200 - Collection Fee	-	-	-	1,344.74	-	1,344.74	-
<b>Total Income Operating</b>	<b>(106.06)</b>	<b>-</b>	<b>(106.06)</b>	<b>67,828.27</b>	<b>63,005.22</b>	<b>4,823.05</b>	<b>63,005.22</b>
<b>Total Income</b>	<b>(106.06)</b>	<b>-</b>	<b>(106.06)</b>	<b>67,828.27</b>	<b>63,005.22</b>	<b>4,823.05</b>	<b>63,005.22</b>
<b>Operating Expense</b>							
<b>Administrative &amp; General</b>							
50000 - Management Contract	787.86	787.86	-	7,090.74	7,090.74	-	9,454.37
50100 - Insurance	-	198.92	198.92	2,364.00	1,790.28	(573.72)	2,387.00
50200 - Bad Debt	-	17.75	17.75	-	159.75	159.75	213.00
50300 - Operating Contingency	-	-	-	-	95.00	95.00	95.00
50350 - Legal	125.00	9.92	(115.08)	3,527.49	89.28	(3,438.21)	119.00
50400 - Audit/Tax Prep	-	-	-	275.00	347.00	72.00	347.00
50550 - Assoc. Operating Expenses	262.38	175.93	(86.45)	4,149.27	1,583.37	(2,565.90)	2,111.22
50750 - Website	-	7.08	7.08	-	63.72	63.72	85.00
51150 - Management Extra	-	-	-	229.47	-	(229.47)	-
<b>Total Administrative &amp; General</b>	<b>1,175.24</b>	<b>1,197.46</b>	<b>22.22</b>	<b>17,635.97</b>	<b>11,219.14</b>	<b>(6,416.83)</b>	<b>14,811.59</b>
<b>Utilities</b>							
52000 - Electricity	116.84	77.11	(39.73)	620.36	693.99	73.63	925.34
52050 - Water / Sewer	6,110.50	906.67	(5,203.83)	16,131.50	8,160.03	(7,971.47)	10,880.00
<b>Total Utilities</b>	<b>6,227.34</b>	<b>983.78</b>	<b>(5,243.56)</b>	<b>16,751.86</b>	<b>8,854.02</b>	<b>(7,897.84)</b>	<b>11,805.34</b>
<b>Landscaping</b>							
54000 - Landscape Contract	2,480.60	2,480.61	.01	14,863.80	22,325.49	7,461.69	29,767.29
54010 - Irrigation Repairs	-	99.00	99.00	1,458.00	891.00	(567.00)	1,188.00
54020 - Landscape Improvements	-	225.00	225.00	8,471.80	2,025.00	(6,446.80)	2,700.00
54080 - Landscape - Barkdust	-	8.33	8.33	-	74.97	74.97	100.00
<b>Total Landscaping</b>	<b>2,480.60</b>	<b>2,812.94</b>	<b>332.34</b>	<b>24,793.60</b>	<b>25,316.46</b>	<b>522.86</b>	<b>33,755.29</b>
<b>Maintenance &amp; Repairs</b>							
55100 - Backflow	-	-	-	-	333.00	333.00	333.00
55450 - Lighting Maintenance	-	8.33	8.33	-	74.97	74.97	100.00
55900 - Bioswale	-	166.67	166.67	-	1,500.03	1,500.03	2,000.00
56100 - Fence Maintenance	-	8.33	8.33	-	74.97	74.97	100.00
56600 - Sidewalk Repair	-	8.33	8.33	-	74.97	74.97	100.00
<b>Total Maintenance &amp; Repairs</b>	<b>-</b>	<b>191.66</b>	<b>191.66</b>	<b>-</b>	<b>2,057.94</b>	<b>2,057.94</b>	<b>2,633.00</b>

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
<b>Total Expense</b>	9,883.18	5,185.84	(4,697.34)	59,181.43	47,447.56	(11,733.87)	63,005.22
<b>Operating Net Total</b>	(9,989.24)	(5,185.84)	(4,803.40)	8,646.84	15,557.66	(6,910.82)	-