

Cherry Ridge Owners Association

Statement of Revenues and Expenses 10/1/2024 - 10/31/2024

| | Current Period | | | Year To Date | | | Annual Budget |
|--|-----------------|----------|-----------------|------------------|------------------|-----------------|------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Operating Income | | | | | | | |
| Income Operating | | | | | | | |
| 40000 - Operating Assessment | - | - | - | 63,005.22 | 63,005.22 | - | 63,005.22 |
| 40010 - Interest Revenue- Bank Operating | .21 | - | .21 | 8.06 | - | 8.06 | - |
| 40100 - Late Fee | 225.00 | - | 225.00 | 3,250.00 | - | 3,250.00 | - |
| 40110 - NSF Fee | - | - | - | 10.00 | - | 10.00 | - |
| 40120 - Interest | 57.19 | - | 57.19 | 492.65 | - | 492.65 | - |
| 40200 - Collection Fee | 942.00 | - | 942.00 | 2,286.74 | - | 2,286.74 | - |
| Total Income Operating | 1,224.40 | - | 1,224.40 | 69,052.67 | 63,005.22 | 6,047.45 | 63,005.22 |
| Total Income | 1,224.40 | - | 1,224.40 | 69,052.67 | 63,005.22 | 6,047.45 | 63,005.22 |

Operating Expense

Administrative & General

| | | | | | | | |
|---|-----------------|-----------------|-----------------|------------------|------------------|-------------------|------------------|
| 50000 - Management Contract | 787.86 | 787.86 | - | 7,878.60 | 7,878.60 | - | 9,454.37 |
| 50100 - Insurance | - | 198.92 | 198.92 | 2,364.00 | 1,989.20 | (374.80) | 2,387.00 |
| 50200 - Bad Debt | - | 17.75 | 17.75 | - | 177.50 | 177.50 | 213.00 |
| 50300 - Operating Contingency | - | - | - | - | 95.00 | 95.00 | 95.00 |
| 50350 - Legal | 942.00 | 9.92 | (932.08) | 4,469.49 | 99.20 | (4,370.29) | 119.00 |
| 50400 - Audit/Tax Prep | - | - | - | 275.00 | 347.00 | 72.00 | 347.00 |
| 50550 - Assoc. Operating Expenses | 169.50 | 175.93 | 6.43 | 4,318.77 | 1,759.30 | (2,559.47) | 2,111.22 |
| 50750 - Website | - | 7.08 | 7.08 | - | 70.80 | 70.80 | 85.00 |
| 51150 - Management Extra | - | - | - | 229.47 | - | (229.47) | - |
| Total Administrative & General | 1,899.36 | 1,197.46 | (701.90) | 19,535.33 | 12,416.60 | (7,118.73) | 14,811.59 |

Utilities

| | | | | | | | |
|------------------------|-----------------|---------------|-----------------|------------------|-----------------|-------------------|------------------|
| 52000 - Electricity | 94.21 | 77.11 | (17.10) | 714.57 | 771.10 | 56.53 | 925.34 |
| 52050 - Water / Sewer | 1,551.00 | 906.67 | (644.33) | 17,682.50 | 9,066.70 | (8,615.80) | 10,880.00 |
| Total Utilities | 1,645.21 | 983.78 | (661.43) | 18,397.07 | 9,837.80 | (8,559.27) | 11,805.34 |

Landscaping

| | | | | | | | |
|--------------------------------|-----------------|-----------------|---------------|------------------|------------------|---------------|------------------|
| 54000 - Landscape Contract | - | 2,480.61 | 2,480.61 | 14,863.80 | 24,806.10 | 9,942.30 | 29,767.29 |
| 54010 - Irrigation Repairs | - | 99.00 | 99.00 | 1,458.00 | 990.00 | (468.00) | 1,188.00 |
| 54020 - Landscape Improvements | 2,580.60 | 225.00 | (2,355.60) | 11,052.40 | 2,250.00 | (8,802.40) | 2,700.00 |
| 54080 - Landscape - Barkdust | - | 8.33 | 8.33 | - | 83.30 | 83.30 | 100.00 |
| Total Landscaping | 2,580.60 | 2,812.94 | 232.34 | 27,374.20 | 28,129.40 | 755.20 | 33,755.29 |

Maintenance & Repairs

| | | | | | | | |
|--|----------|---------------|---------------|----------|-----------------|-----------------|-----------------|
| 55100 - Backflow | - | - | - | - | 333.00 | 333.00 | 333.00 |
| 55450 - Lighting Maintenance | - | 8.33 | 8.33 | - | 83.30 | 83.30 | 100.00 |
| 55900 - Bioswale | - | 166.67 | 166.67 | - | 1,666.70 | 1,666.70 | 2,000.00 |
| 56100 - Fence Maintenance | - | 8.33 | 8.33 | - | 83.30 | 83.30 | 100.00 |
| 56600 - Sidewalk Repair | - | 8.33 | 8.33 | - | 83.30 | 83.30 | 100.00 |
| Total Maintenance & Repairs | - | 191.66 | 191.66 | - | 2,249.60 | 2,249.60 | 2,633.00 |

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| | Current Period | | | Year To Date | | | Annual Budget |
|----------------------------|----------------|------------|----------|--------------|-----------|-------------|---------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Operating Expense | | | | | | | |
| Total Expense | 6,125.17 | 5,185.84 | (939.33) | 65,306.60 | 52,633.40 | (12,673.20) | 63,005.22 |
| Operating Net Total | (4,900.77) | (5,185.84) | 285.07 | 3,746.07 | 10,371.82 | (6,625.75) | - |