

# Cherry Ridge Owners Association

## Statement of Revenues and Expenses 5/1/2024 - 5/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income Operating</b>							
40000 - Operating Assessment	-	-	-	63,005.22	63,005.22	-	63,005.22
40010 - Interest Revenue-Operating	1.00	-	1.00	5.42	-	5.42	-
40100 - Late Fee	75.00	-	75.00	2,300.00	-	2,300.00	-
40110 - NSF Fee	-	-	-	10.00	-	10.00	-
40120 - Interest	63.02	-	63.02	235.07	-	235.07	-
40200 - Collection Fee	-	-	-	1,076.50	-	1,076.50	-
<b>Total Income Operating</b>	<b>139.02</b>	<b>-</b>	<b>139.02</b>	<b>66,632.21</b>	<b>63,005.22</b>	<b>3,626.99</b>	<b>63,005.22</b>
<b>Total Income</b>	<b>139.02</b>	<b>-</b>	<b>139.02</b>	<b>66,632.21</b>	<b>63,005.22</b>	<b>3,626.99</b>	<b>63,005.22</b>

### Operating Expense

#### Administrative & General

50000 - Management Contract	787.86	787.86	-	3,939.30	3,939.30	-	9,454.37
50100 - Insurance	2,364.00	198.92	(2,165.08)	2,364.00	994.60	(1,369.40)	2,387.00
50200 - Bad Debt	-	17.75	17.75	-	88.75	88.75	213.00
50300 - Operating Contingency	-	-	-	-	95.00	95.00	95.00
50350 - Legal	202.00	9.92	(192.08)	2,513.25	49.60	(2,463.65)	119.00
50400 - Audit/Tax Prep	-	-	-	275.00	347.00	72.00	347.00
50550 - Assoc. Operating Expenses	176.51	175.93	(.58)	1,455.84	879.65	(576.19)	2,111.22
50750 - Website	-	7.08	7.08	-	35.40	35.40	85.00
51150 - Management Extra	-	-	-	229.47	-	(229.47)	-
<b>Total Administrative &amp; General</b>	<b>3,530.37</b>	<b>1,197.46</b>	<b>(2,332.91)</b>	<b>10,776.86</b>	<b>6,429.30</b>	<b>(4,347.56)</b>	<b>14,811.59</b>

#### Utilities

52000 - Electricity	(.14)	77.11	77.25	291.55	385.55	94.00	925.34
52050 - Water / Sewer	-	906.67	906.67	-	4,533.35	4,533.35	10,880.00
<b>Total Utilities</b>	<b>(.14)</b>	<b>983.78</b>	<b>983.92</b>	<b>291.55</b>	<b>4,918.90</b>	<b>4,627.35</b>	<b>11,805.34</b>

#### Landscaping

54000 - Landscape Contract	2,480.60	2,480.61	.01	2,480.60	12,403.05	9,922.45	29,767.29
54010 - Irrigation Repairs	-	99.00	99.00	-	495.00	495.00	1,188.00
54020 - Landscape Improvements	2,480.60	225.00	(2,255.60)	10,302.40	1,125.00	(9,177.40)	2,700.00
54080 - Landscape - Barkdust	-	8.33	8.33	-	41.65	41.65	100.00
<b>Total Landscaping</b>	<b>4,961.20</b>	<b>2,812.94</b>	<b>(2,148.26)</b>	<b>12,783.00</b>	<b>14,064.70</b>	<b>1,281.70</b>	<b>33,755.29</b>

#### Maintenance & Repairs

55100 - Backflow	-	-	-	-	333.00	333.00	333.00
55450 - Lighting Maintenance	-	8.33	8.33	-	41.65	41.65	100.00
55900 - Bioswale	-	166.67	166.67	-	833.35	833.35	2,000.00
56100 - Fence Maintenance	-	8.33	8.33	-	41.65	41.65	100.00
56600 - Sidewalk Repair	-	8.33	8.33	-	41.65	41.65	100.00
<b>Total Maintenance &amp; Repairs</b>	<b>-</b>	<b>191.66</b>	<b>191.66</b>	<b>-</b>	<b>1,291.30</b>	<b>1,291.30</b>	<b>2,633.00</b>

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
<b>Total Expense</b>	8,491.43	5,185.84	(3,305.59)	23,851.41	26,704.20	2,852.79	63,005.22
<b>Operating Net Total</b>	(8,352.41)	(5,185.84)	(3,166.57)	42,780.80	36,301.02	6,479.78	-