

Cherry Ridge Owners Association

Statement of Revenues and Expenses 6/1/2024 - 6/30/2024

| | Current Period | | | Year To Date | | | Annual Budget |
|---|-----------------|-----------------|-------------------|------------------|------------------|-------------------|------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Operating Income | | | | | | | |
| Income Operating | | | | | | | |
| 40000 - Operating Assessment | - | - | - | 63,005.22 | 63,005.22 | - | 63,005.22 |
| 40010 - Interest Revenue-Operating | .86 | - | .86 | 6.28 | - | 6.28 | - |
| 40100 - Late Fee | 300.00 | - | 300.00 | 2,600.00 | - | 2,600.00 | - |
| 40110 - NSF Fee | - | - | - | 10.00 | - | 10.00 | - |
| 40120 - Interest | 60.28 | - | 60.28 | 295.35 | - | 295.35 | - |
| 40200 - Collection Fee | 178.24 | - | 178.24 | 1,254.74 | - | 1,254.74 | - |
| Total Income Operating | 539.38 | - | 539.38 | 67,171.59 | 63,005.22 | 4,166.37 | 63,005.22 |
| Total Income | 539.38 | - | 539.38 | 67,171.59 | 63,005.22 | 4,166.37 | 63,005.22 |
| Operating Expense | | | | | | | |
| Administrative & General | | | | | | | |
| 50000 - Management Contract | 787.86 | 787.86 | - | 4,727.16 | 4,727.16 | - | 9,454.37 |
| 50100 - Insurance | - | 198.92 | 198.92 | 2,364.00 | 1,193.52 | (1,170.48) | 2,387.00 |
| 50200 - Bad Debt | - | 17.75 | 17.75 | - | 106.50 | 106.50 | 213.00 |
| 50300 - Operating Contingency | - | - | - | - | 95.00 | 95.00 | 95.00 |
| 50350 - Legal | 267.24 | 9.92 | (257.32) | 2,780.49 | 59.52 | (2,720.97) | 119.00 |
| 50400 - Audit/Tax Prep | - | - | - | 275.00 | 347.00 | 72.00 | 347.00 |
| 50550 - Assoc. Operating Expenses | 1,022.06 | 175.93 | (846.13) | 2,477.90 | 1,055.58 | (1,422.32) | 2,111.22 |
| 50750 - Website | - | 7.08 | 7.08 | - | 42.48 | 42.48 | 85.00 |
| 51150 - Management Extra | - | - | - | 229.47 | - | (229.47) | - |
| Total Administrative & General | 2,077.16 | 1,197.46 | (879.70) | 12,854.02 | 7,626.76 | (5,227.26) | 14,811.59 |
| Utilities | | | | | | | |
| 52000 - Electricity | 46.48 | 77.11 | 30.63 | 338.03 | 462.66 | 124.63 | 925.34 |
| 52050 - Water / Sewer | 2,508.00 | 906.67 | (1,601.33) | 2,508.00 | 5,440.02 | 2,932.02 | 10,880.00 |
| Total Utilities | 2,554.48 | 983.78 | (1,570.70) | 2,846.03 | 5,902.68 | 3,056.65 | 11,805.34 |
| Landscaping | | | | | | | |
| 54000 - Landscape Contract | 4,961.20 | 2,480.61 | (2,480.59) | 7,441.80 | 14,883.66 | 7,441.86 | 29,767.29 |
| 54010 - Irrigation Repairs | - | 99.00 | 99.00 | - | 594.00 | 594.00 | 1,188.00 |
| 54020 - Landscape Improvements | (2,350.60) | 225.00 | 2,575.60 | 7,951.80 | 1,350.00 | (6,601.80) | 2,700.00 |
| 54080 - Landscape - Barkdust | - | 8.33 | 8.33 | - | 49.98 | 49.98 | 100.00 |
| Total Landscaping | 2,610.60 | 2,812.94 | 202.34 | 15,393.60 | 16,877.64 | 1,484.04 | 33,755.29 |
| Maintenance & Repairs | | | | | | | |
| 55100 - Backflow | - | - | - | - | 333.00 | 333.00 | 333.00 |
| 55450 - Lighting Maintenance | - | 8.33 | 8.33 | - | 49.98 | 49.98 | 100.00 |
| 55900 - Bioswale | - | 166.67 | 166.67 | - | 1,000.02 | 1,000.02 | 2,000.00 |
| 56100 - Fence Maintenance | - | 8.33 | 8.33 | - | 49.98 | 49.98 | 100.00 |
| 56600 - Sidewalk Repair | - | 8.33 | 8.33 | - | 49.98 | 49.98 | 100.00 |
| Total Maintenance & Repairs | - | 191.66 | 191.66 | - | 1,482.96 | 1,482.96 | 2,633.00 |

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| | Current Period | | | Year To Date | | | Annual Budget |
|----------------------------|----------------|------------|------------|--------------|-----------|----------|---------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Operating Expense | | | | | | | |
| Total Expense | 7,242.24 | 5,185.84 | (2,056.40) | 31,093.65 | 31,890.04 | 796.39 | 63,005.22 |
| Operating Net Total | (6,702.86) | (5,185.84) | (1,517.02) | 36,077.94 | 31,115.18 | 4,962.76 | - |