

# Cherry Ridge Owners Association

## Statement of Revenues and Expenses 7/1/2024 - 7/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income Operating</b>							
40000 - Operating Assessment	-	-	-	63,005.22	63,005.22	-	63,005.22
40010 - Interest Revenue-Operating	.72	-	.72	7.00	-	7.00	-
40100 - Late Fee	275.00	-	275.00	2,875.00	-	2,875.00	-
40110 - NSF Fee	-	-	-	10.00	-	10.00	-
40120 - Interest	59.88	-	59.88	355.23	-	355.23	-
40200 - Collection Fee	-	-	-	1,254.74	-	1,254.74	-
<b>Total Income Operating</b>	<b>335.60</b>	<b>-</b>	<b>335.60</b>	<b>67,507.19</b>	<b>63,005.22</b>	<b>4,501.97</b>	<b>63,005.22</b>
<b>Total Income</b>	<b>335.60</b>	<b>-</b>	<b>335.60</b>	<b>67,507.19</b>	<b>63,005.22</b>	<b>4,501.97</b>	<b>63,005.22</b>

### Operating Expense

<b>Administrative &amp; General</b>							
50000 - Management Contract	787.86	787.86	-	5,515.02	5,515.02	-	9,454.37
50100 - Insurance	-	198.92	198.92	2,364.00	1,392.44	(971.56)	2,387.00
50200 - Bad Debt	-	17.75	17.75	-	124.25	124.25	213.00
50300 - Operating Contingency	-	-	-	-	95.00	95.00	95.00
50350 - Legal	532.00	9.92	(522.08)	3,312.49	69.44	(3,243.05)	119.00
50400 - Audit/Tax Prep	-	-	-	275.00	347.00	72.00	347.00
50550 - Assoc. Operating Expenses	404.18	175.93	(228.25)	2,882.08	1,231.51	(1,650.57)	2,111.22
50750 - Website	-	7.08	7.08	-	49.56	49.56	85.00
51150 - Management Extra	-	-	-	229.47	-	(229.47)	-
<b>Total Administrative &amp; General</b>	<b>1,724.04</b>	<b>1,197.46</b>	<b>(526.58)</b>	<b>14,578.06</b>	<b>8,824.22</b>	<b>(5,753.84)</b>	<b>14,811.59</b>

<b>Utilities</b>							
52000 - Electricity	165.49	77.11	(88.38)	503.52	539.77	36.25	925.34
52050 - Water / Sewer	3,481.50	906.67	(2,574.83)	5,989.50	6,346.69	357.19	10,880.00
<b>Total Utilities</b>	<b>3,646.99</b>	<b>983.78</b>	<b>(2,663.21)</b>	<b>6,493.02</b>	<b>6,886.46</b>	<b>393.44</b>	<b>11,805.34</b>

<b>Landscaping</b>							
54000 - Landscape Contract	2,460.80	2,480.61	19.81	9,902.60	17,364.27	7,461.67	29,767.29
54010 - Irrigation Repairs	1,458.00	99.00	(1,359.00)	1,458.00	693.00	(765.00)	1,188.00
54020 - Landscape Improvements	420.00	225.00	(195.00)	8,371.80	1,575.00	(6,796.80)	2,700.00
54080 - Landscape - Barkdust	-	8.33	8.33	-	58.31	58.31	100.00
<b>Total Landscaping</b>	<b>4,338.80</b>	<b>2,812.94</b>	<b>(1,525.86)</b>	<b>19,732.40</b>	<b>19,690.58</b>	<b>(41.82)</b>	<b>33,755.29</b>

<b>Maintenance &amp; Repairs</b>							
55100 - Backflow	-	-	-	-	333.00	333.00	333.00
55450 - Lighting Maintenance	-	8.33	8.33	-	58.31	58.31	100.00
55900 - Bioswale	-	166.67	166.67	-	1,166.69	1,166.69	2,000.00
56100 - Fence Maintenance	-	8.33	8.33	-	58.31	58.31	100.00
56600 - Sidewalk Repair	-	8.33	8.33	-	58.31	58.31	100.00
<b>Total Maintenance &amp; Repairs</b>	<b>-</b>	<b>191.66</b>	<b>191.66</b>	<b>-</b>	<b>1,674.62</b>	<b>1,674.62</b>	<b>2,633.00</b>

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
<b>Total Expense</b>	9,709.83	5,185.84	(4,523.99)	40,803.48	37,075.88	(3,727.60)	63,005.22
<b>Operating Net Total</b>	(9,374.23)	(5,185.84)	(4,188.39)	26,703.71	25,929.34	774.37	-