

# Cherry Ridge Owners Association

## Statement of Revenues and Expenses 8/1/2024 - 8/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income Operating</b>							
40000 - Operating Assessment	-	-	-	63,005.22	63,005.22	-	63,005.22
40010 - Interest Revenue-Operating	.51	-	.51	7.51	-	7.51	-
40100 - Late Fee	275.00	-	275.00	3,150.00	-	3,150.00	-
40110 - NSF Fee	-	-	-	10.00	-	10.00	-
40120 - Interest	61.63	-	61.63	416.86	-	416.86	-
40200 - Collection Fee	90.00	-	90.00	1,344.74	-	1,344.74	-
<b>Total Income Operating</b>	<b>427.14</b>	<b>-</b>	<b>427.14</b>	<b>67,934.33</b>	<b>63,005.22</b>	<b>4,929.11</b>	<b>63,005.22</b>
<b>Total Income</b>	<b>427.14</b>	<b>-</b>	<b>427.14</b>	<b>67,934.33</b>	<b>63,005.22</b>	<b>4,929.11</b>	<b>63,005.22</b>
<b>Operating Expense</b>							
<b>Administrative &amp; General</b>							
50000 - Management Contract	787.86	787.86	-	6,302.88	6,302.88	-	9,454.37
50100 - Insurance	-	198.92	198.92	2,364.00	1,591.36	(772.64)	2,387.00
50200 - Bad Debt	-	17.75	17.75	-	142.00	142.00	213.00
50300 - Operating Contingency	-	-	-	-	95.00	95.00	95.00
50350 - Legal	90.00	9.92	(80.08)	3,402.49	79.36	(3,323.13)	119.00
50400 - Audit/Tax Prep	-	-	-	275.00	347.00	72.00	347.00
50550 - Assoc. Operating Expenses	1,004.81	175.93	(828.88)	3,886.89	1,407.44	(2,479.45)	2,111.22
50750 - Website	-	7.08	7.08	-	56.64	56.64	85.00
51150 - Management Extra	-	-	-	229.47	-	(229.47)	-
<b>Total Administrative &amp; General</b>	<b>1,882.67</b>	<b>1,197.46</b>	<b>(685.21)</b>	<b>16,460.73</b>	<b>10,021.68</b>	<b>(6,439.05)</b>	<b>14,811.59</b>
<b>Utilities</b>							
52000 - Electricity	-	77.11	77.11	503.52	616.88	113.36	925.34
52050 - Water / Sewer	4,031.50	906.67	(3,124.83)	10,021.00	7,253.36	(2,767.64)	10,880.00
<b>Total Utilities</b>	<b>4,031.50</b>	<b>983.78</b>	<b>(3,047.72)</b>	<b>10,524.52</b>	<b>7,870.24</b>	<b>(2,654.28)</b>	<b>11,805.34</b>
<b>Landscaping</b>							
54000 - Landscape Contract	2,480.60	2,480.61	.01	12,383.20	19,844.88	7,461.68	29,767.29
54010 - Irrigation Repairs	-	99.00	99.00	1,458.00	792.00	(666.00)	1,188.00
54020 - Landscape Improvements	100.00	225.00	125.00	8,471.80	1,800.00	(6,671.80)	2,700.00
54080 - Landscape - Barkdust	-	8.33	8.33	-	66.64	66.64	100.00
<b>Total Landscaping</b>	<b>2,580.60</b>	<b>2,812.94</b>	<b>232.34</b>	<b>22,313.00</b>	<b>22,503.52</b>	<b>190.52</b>	<b>33,755.29</b>
<b>Maintenance &amp; Repairs</b>							
55100 - Backflow	-	-	-	-	333.00	333.00	333.00
55450 - Lighting Maintenance	-	8.33	8.33	-	66.64	66.64	100.00
55900 - Bioswale	-	166.67	166.67	-	1,333.36	1,333.36	2,000.00
56100 - Fence Maintenance	-	8.33	8.33	-	66.64	66.64	100.00
56600 - Sidewalk Repair	-	8.33	8.33	-	66.64	66.64	100.00
<b>Total Maintenance &amp; Repairs</b>	<b>-</b>	<b>191.66</b>	<b>191.66</b>	<b>-</b>	<b>1,866.28</b>	<b>1,866.28</b>	<b>2,633.00</b>

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
<b>Total Expense</b>	8,494.77	5,185.84	(3,308.93)	49,298.25	42,261.72	(7,036.53)	63,005.22
<b>Operating Net Total</b>	(8,067.63)	(5,185.84)	(2,881.79)	18,636.08	20,743.50	(2,107.42)	-