

Cherry Ridge Owners Association

Statement of Revenues and Expenses 4/1/2024 - 4/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income Operating							
40000 - Operating Assessment	-	-	-	63,005.22	63,005.22	-	63,005.22
40010 - Interest Revenue-Operating	1.07	-	1.07	4.42	-	4.42	-
40100 - Late Fee	425.00	-	425.00	2,225.00	-	2,225.00	-
40110 - NSF Fee	10.00	-	10.00	10.00	-	10.00	-
40120 - Interest	57.11	-	57.11	172.05	-	172.05	-
40200 - Collection Fee	150.00	-	150.00	1,076.50	-	1,076.50	-
Total Income Operating	643.18	-	643.18	66,493.19	63,005.22	3,487.97	63,005.22
Total Income	643.18	-	643.18	66,493.19	63,005.22	3,487.97	63,005.22

Operating Expense

Administrative & General							
50000 - Management Contract	787.86	787.86	-	3,151.44	3,151.44	-	9,454.37
50100 - Insurance	-	198.92	198.92	-	795.68	795.68	2,387.00
50200 - Bad Debt	-	17.75	17.75	-	71.00	71.00	213.00
50300 - Operating Contingency	-	-	-	-	95.00	95.00	95.00
50350 - Legal	1,669.75	9.92	(1,659.83)	2,311.25	39.68	(2,271.57)	119.00
50400 - Audit/Tax Prep	-	-	-	275.00	347.00	72.00	347.00
50550 - Assoc. Operating Expenses	618.54	175.93	(442.61)	1,279.33	703.72	(575.61)	2,111.22
50750 - Website	-	7.08	7.08	-	28.32	28.32	85.00
51150 - Management Extra	229.47	-	(229.47)	229.47	-	(229.47)	-
Total Administrative & General	3,305.62	1,197.46	(2,108.16)	7,246.49	5,231.84	(2,014.65)	14,811.59

Utilities							
52000 - Electricity	265.95	77.11	(188.84)	291.69	308.44	16.75	925.34
52050 - Water / Sewer	-	906.67	906.67	-	3,626.68	3,626.68	10,880.00
Total Utilities	265.95	983.78	717.83	291.69	3,935.12	3,643.43	11,805.34

Landscaping							
54000 - Landscape Contract	-	2,480.61	2,480.61	-	9,922.44	9,922.44	29,767.29
54010 - Irrigation Repairs	-	99.00	99.00	-	396.00	396.00	1,188.00
54020 - Landscape Improvements	-	225.00	225.00	7,821.80	900.00	(6,921.80)	2,700.00
54080 - Landscape - Barkdust	-	8.33	8.33	-	33.32	33.32	100.00
Total Landscaping	-	2,812.94	2,812.94	7,821.80	11,251.76	3,429.96	33,755.29

Maintenance & Repairs							
55100 - Backflow	-	-	-	-	333.00	333.00	333.00
55450 - Lighting Maintenance	-	8.33	8.33	-	33.32	33.32	100.00
55900 - Bioswale	-	166.67	166.67	-	666.68	666.68	2,000.00
56100 - Fence Maintenance	-	8.33	8.33	-	33.32	33.32	100.00
56600 - Sidewalk Repair	-	8.33	8.33	-	33.32	33.32	100.00
Total Maintenance & Repairs	-	191.66	191.66	-	1,099.64	1,099.64	2,633.00

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	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Expense	3,571.57	5,185.84	1,614.27	15,359.98	21,518.36	6,158.38	63,005.22
Operating Net Total	(2,928.39)	(5,185.84)	2,257.45	51,133.21	41,486.86	9,646.35	-