

## Cherry Ridge Owners' Association Profit & Loss Budget vs. Actual January through December 2014

	Jan - Dec 14	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>CAPITAL IMPROVEMENT -RESERVE AC</b>	1,812.75			
2015 Commercial Dues	8,977.50			
2014 Multi-Family Dues	7,560.00	7,560.00	0.00	100.0%
2014 Commercial Dues	8,977.50	8,977.50	0.00	100.0%
2014 Homeowners Dues	28,460.00	30,240.00	-1,780.00	94.1%
Interest Income	113.81	55.20	58.61	206.2%
2011 Homeowner Dues	0.00	0.00	0.00	0.0%
2012 Homeowner Dues	85.73	0.00	85.73	100.0%
2013 Homeowners Dues	378.60	0.00	378.60	100.0%
2013 Commercial Dues	0.00	0.00	0.00	0.0%
2012 Multi-Family Dues	0.00	0.00	0.00	0.0%
Transfer Fee Income	360.00	540.00	-180.00	66.7%
Collection Fee	361.79	0.00	361.79	100.0%
Late Fees	382.80	150.00	232.80	255.2%
Landscaping/Fences Fine Income	0.00	0.00	0.00	0.0%
Lien/Filing Fees	0.00	0.00	0.00	0.0%
<b>Total Income</b>	<b>57,470.48</b>	<b>47,522.70</b>	<b>9,947.78</b>	<b>120.9%</b>
<b>Expense</b>				
Bad Debt	0.00	0.00	0.00	0.0%
Bank Service Charges	0.45	0.00	0.45	100.0%
Insurance	2,139.00	2,150.00	-11.00	99.5%
Lien Processing Fees	0.00	0.00	0.00	0.0%
Meetings/Group Gatherings	28.60	100.00	-71.40	28.6%
Misc. Expense	79.94			
<b>Office Supplies/Postage</b>				
Office Supplies	127.43	120.00	7.43	106.2%
Postage	619.68	250.00	369.68	247.9%
Printing	219.00	90.00	129.00	243.3%
<b>Total Office Supplies/Postage</b>	<b>966.11</b>	<b>460.00</b>	<b>506.11</b>	<b>210.0%</b>
<b>Professional Fees</b>				
Accountant	4,275.50	4,560.00	-284.50	93.8%
Internet Expense	89.95			
Legal Fees	754.00			
Tax Preparation	400.00	400.00	0.00	100.0%
<b>Total Professional Fees</b>	<b>5,519.45</b>	<b>4,960.00</b>	<b>559.45</b>	<b>111.3%</b>
<b>Property Maintenance</b>				
Backflow Test	266.00	266.00	0.00	100.0%
<b>Landscaping</b>				
Irrigation Repair and Mntce.	1,143.00	3,600.00	-2,457.00	31.8%
Landscaping Services	21,280.00	18,000.00	3,280.00	118.2%
Maint/Repairs	3,500.00	900.00	2,600.00	388.9%
Other	3,745.00			
Seasonal Plantings	0.00	240.00	-240.00	0.0%
<b>Total Landscaping</b>	<b>29,668.00</b>	<b>22,740.00</b>	<b>6,928.00</b>	<b>130.5%</b>
<b>Total Property Maintenance</b>	<b>29,934.00</b>	<b>23,006.00</b>	<b>6,928.00</b>	<b>130.1%</b>
<b>Taxes &amp; Licenses</b>				
Licenses & Permits	50.00	50.00	0.00	100.0%
Taxes-Property	0.00	9.00	-9.00	0.0%
Taxes-Corporate	0.00	150.00	-150.00	0.0%
<b>Total Taxes &amp; Licenses</b>	<b>50.00</b>	<b>209.00</b>	<b>-159.00</b>	<b>23.9%</b>
<b>Utilities</b>				
Electric	559.15	504.00	55.15	110.9%
Water	7,396.51	6,000.00	1,396.51	123.3%
<b>Total Utilities</b>	<b>7,955.66</b>	<b>6,504.00</b>	<b>1,451.66</b>	<b>122.3%</b>
Voided Checks	0.00	0.00	0.00	0.0%
<b>Total Expense</b>	<b>46,673.21</b>	<b>37,389.00</b>	<b>9,284.21</b>	<b>124.8%</b>
<b>Net Ordinary Income</b>	<b>10,797.27</b>	<b>10,133.70</b>	<b>663.57</b>	<b>106.5%</b>
<b>Net Income</b>	<b>10,797.27</b>	<b>10,133.70</b>	<b>663.57</b>	<b>106.5%</b>